

APPENDIX 3

Housing Revenue Account

	Revised Budget 2024/25 £	Original Budget 2025/26 £	Forecast Budget 2026/27 £	Forecast Budget 2027/28 £	Forecast Budget 2028/29 £
Expenditure					
Repairs and Maintenance	7,492,560	7,898,006	8,117,438	8,352,263	8,495,790
Director of Property + Construction - Dragonfly	96,073	99,924	108,574	114,384	117,810
Rents, Rates, Taxes + Other Charges	411,638	357,804	316,764	300,724	309,685
Supervision and Management	7,848,241	7,312,674	7,362,524	7,589,882	7,739,826
Special Services	501,293	523,979	518,755	523,912	529,801
Housing Related Support - Wardens	780,479	822,686	842,648	872,760	892,429
Housing Related Support - Central Control	489,625	432,540	442,295	451,247	459,803
Tenants Participation	91,521	91,409	93,878	96,421	99,038
New Build Schemes Evaluations	322,594	250,000	0	0	0
HRA Health & Safety	52,479	57,299	61,259	64,275	66,202
Debt Management Expenses	9,875	10,601	11,142	11,700	12,285
Total Expenditure	18,096,378	17,856,922	17,875,277	18,377,568	18,722,669
Income					
Dwelling Rents	(24,862,985)	(25,846,450)	(27,026,860)	(27,837,666)	(28,672,796)
Non-dwelling Rents	(93,951)	(94,909)	(97,744)	(100,663)	(103,671)
Leasehold Flats Income	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)
Repairs and Maintenance	(1,278,411)	(1,337,898)	(1,340,393)	(1,343,035)	(1,345,883)
Supervision and Management	(17,859)	0	0	0	0
Special Services	(20,899)	(22,813)	(18,975)	(19,142)	(19,313)
Housing Related Support - Wardens	(149,121)	(164,523)	(154,668)	(159,196)	(163,041)
Housing Related Support - Central Control	(225,412)	(258,023)	(265,756)	(273,722)	(281,926)
Tenants Participation	(2,465)	0	0	0	0
Total Income	(26,658,103)	(27,731,616)	(28,911,396)	(29,740,424)	(30,593,630)
Net Cost of Services	(8,561,725)	(9,874,694)	(11,036,119)	(11,362,856)	(11,870,961)
Appropriations:					
Movement in Impairment Provision	130,000	100,000	80,000	70,000	60,000
Capital Interest Costs	4,934,217	5,227,034	6,079,677	6,291,414	6,214,519
Investment Interest Income	(644,535)	(390,227)	(371,645)	(371,645)	(371,645)
Depreciation	5,348,200	5,348,200	5,348,200	5,348,200	5,348,200
Contribution to HRA Reserves	49,887	49,887	49,887	49,887	619,887
Use of Earmarked Reserves	(1,586,706)	(460,200)	(150,000)	(25,000)	0
Contribution from Grant A/cs	(32,056)	0	0	0	0
Contribution to/(from) HRA Balance	362,718	0	0	0	0
Net Operating (Surplus)	0	0	0	0	0